(Spl.-H.C.A.S.,C.D.,78-e)

FARAD CONTINUATION SHEET NO.
IN THE HIGH COURT OF BOMBAY AT GOA
APPELLATE SIDE

COMPANY PETITION NO. 3-P OF 2004.

Office Note, Office Memoranda of Quorum, appearances, Court's orders or directions and Registrar's orders.	Court's or Judge's Orders

Mr. M.S. Sonak, Advocate for the Petitioners.

Mr. V.P. Thali, Senior Central Government Standing Counsel for Regional Director.

CORAM : S.A. BOBDE, J.

Date : 23rd July 2004.

P.C.: An objection has been raised to the amalgamation of the two companies in question on the ground that the transferee company, that is, M/s. V.M. Salgaocar & Brother Private Limited, has not filed a transfer petition. This objection has been raised on behalf of the Regional Director by Mr. Thali, the learned counsel appearing for him. However, the Regional Director does not assert that the amalgamation would result in the issue of new shares to the members of the transferor company. It is settled

law that in such a situation it is not necessary for the transferee company to file a separate petition. Hence, the objection is overruled.

S.A. BOBDE, J.

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